



Report ABPC/23/011

To: Aldington and Bonnington Parish Council.

Date: 12th February 2024

Status: Public Report

Subject: Finance, Quarterly review

1. **SUMMARY:**

This report brings to the Parish Council an update on its financial standing against its budget at the end of the third quarter of the financial year.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to be open and transparent in its day-to-day financial transactions.

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/23/011.**
2. **To receive and note the financial position at the end of the third quarter of the financial year.**

4. **INTRODUCTION:**

The Parish Council Financial Regulations require the members to be updated with the current financial position on a regular basis. The opportunity has been taken to provide an up-to-date summary against the annual budget.

It should be noted that the overall expenditure at the end of the third quarter of the financial year is at 87.7% of the annual budget and it is anticipated that the overall expenditure at the year-end will remain within the budget. Any sections of the budget that are likely to exceed the budget will be covered by savings made elsewhere within the budget or from reserves.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928453208 or email: clerk@abpc.org.uk prior to the meeting.

	2023/24 budget	1/4/23 - 30/6/23	1/7/23 - 30/9/23	1/10/23 - 31/12/23	total to date	% of budget	remaining budget
Allotments	50.00	-	-	-	-	0.0	50.00
Audit	610.00	190.00	-	420.00	610.00	100.0	-
Bank charges	72.00	-	14.48	18.00	32.48	45.1	39.52
contingency	3,261.00	691.31	1,899.00	1,318.47	3,908.78	119.9	- 647.78
dog waste bags	750.00	404.50	404.50	-	809.00	107.9	- 59.00
donations	600.00	-	90.00	20.00	110.00	18.3	490.00
Electricity/telephone	120.00	30.00	30.00	30.00	90.00	75.0	30.00
grounds maintenance	12,000.00	2,692.05	2,894.82	2,527.13	8,114.00	67.6	3,886.00
hire of halls	500.00	132.50	63.00	94.00	289.50	57.9	210.50
insurance	1,300.00	-	1,572.19	-	1,572.19	120.9	- 272.19
newsletter	700.00	-	-	401.40	401.40	57.3	298.60
staff costs	26,000.00	6,599.38	6,908.20	9,105.05	22,612.63	87.0	3,387.37
stationery	400.00	24.60	65.97	151.03	241.60	60.4	158.40
subscriptions	950.00	761.81	268.15	-	1,029.96	108.4	- 79.96
training	250.00	-	423.37	-	423.37	169.3	- 173.37
IT replacement fund	775.00	-	387.50	387.50	775.00	100.0	-
Defibrillator fund	300.00	-	150.00	150.00	300.00	100.0	-
Trees	800.00	-	400.00	400.00	800.00	100.0	-
Solar	10,000.00	-	5,000.00	5,000.00	10,000.00	100.0	-
Total	59,438.00	11,526.15	20,571.18	20,022.58	52,119.91	87.7	7,318.09
Allotments	200.00		-	-	-	0.0	200.00
Grounds maintenance	900.00	-	-	-	-	0.0	900.00
Interest	3.00	164.73	187.03	336.62	688.38	22946.0	- 685.38
Miscellaneous	200.00	150.00	-	400.00	550.00	275.0	- 350.00
Precept	55,675.00	27,837.50	27,837.50	-	55,675.00	100.0	-
106 maintenance fund	2,460.00	2,950.94	-	-	2,950.94	120.0	- 490.94
Total	59,438.00	31,103.17	28,024.53	736.62	59,864.32	100.7	- 426.32

	Balance as at 31/12/23
Reserves	
Current year	7,744.41
general reserve	21,599.46
allotments	415.02
contingency (By election)	3,500.00
Play equipment (repairs and renewals)	643.30
Quarry field maintenance	599.60
Reynolds playing field	- 27.33
War memorial	4,083.35
war memorial maintenance	162.82
VE Day programme	300.00
IT replacement fund	2,325.00
Neighbourhood plan	4,166.00
ecology grant	1,005.00
defibrillator fund	150.03
meadows refurbishment	13,649.09
trees	2,140.00
solar	10,000.00
VAT	- 3,365.68
Meadows fence	1,380.00
Community garden	68.00
Orientation panel	2,046.99
Aldington Hub	1,481.26
Total	74,066.32

Aldington & Bonnington Parish Council
Cash book reconciliation statement as at 31/12/2023

Cash book

Opening balance	53,045.11
Receipts to date	105,899.92
	<u>158,945.03</u>
Less payments to date	84,878.71
Current balance	<u><u>74,066.32</u></u>

Bank balances

NatWest current a/c as at 05/12/2023	27,026.22
Natwest Deposit a/c as at 03/11/2023	
Unity Bank current a/c as at 31/12/2023	814.93
Unity Bank Instant access : 31/12/2023	46,225.17
	<u><u>74,066.32</u></u>