



Report ABPC/22/11

To: Aldington and Bonnington Parish Council.

Date: 13th February 2023

Status: Public Report

Subject: Finance, Quarterly review

1. **SUMMARY:**

This report brings to the Parish Council an update on its financial standing against its budget at the end of the third quarter of the financial year.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to be open and transparent in its day to day financial transactions

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/22/11.**
2. **To receive and note the financial position at the end of the third quarter of the financial year.**

4. **INTRODUCTION:**

The Parish Council Financial Regulations require the members to be updated with the current financial position on a regular basis. The opportunity has been taken to provide an up to date summary against the annual budget.

It should be noted that the overall expenditure at the end of the third quarter of the financial year is at 73.5% of the annual budget and it is anticipated that the overall expenditure at the year end will remain within the budget. Any sections of the budget that are likely to exceed the budget will be covered by savings made elsewhere within the budget.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928453208 or email: clerk@abpc.org.uk prior to the meeting.

| | opening balance | receipts 1/4/22 to 30/6/22 | payments 1/4/22 to 30/6/22 | receipts 1/7/22 to 30/9/22 | payments 1/7/22 to 30/9/22 | receipts 1/10/22 to 31/12/22 | payments 1/10/22 to 31/12/22 | closing balance |
|----------------------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|------------------------------------|--------------------|
| Reserves | | | | | | | | |
| Current year | | 23,471.63 | 13,038.24 | 23,443.86 | 10,953.98 | 1,786.62 | 13,934.50 | 10,775.39 |
| General reserve | 17,004.52 | - | - | - | - | - | - | 17,004.52 |
| Contingency (bi-election) | 3,500.00 | | | | | | | 3,500.00 |
| play equipment (repairs & renewa | 14,034.40 | | 30.00 | | 1,544.00 | | 345.20 | 12,115.20 |
| Quarry field (maintenance) | 599.60 | - | - | - | - | - | - | 599.60 |
| Grants | | - | - | - | - | - | - | - |
| Village hall | | - | - | 2,785.00 | 2,785.00 | - | - | - |
| Reynolds playing field | | - | - | - | 495.00 | - | - | - 495.00 |
| War memorial | 4,083.35 | - | - | - | - | - | - | 4,083.35 |
| war memorial maintenace | 856.16 | - | - | - | - | - | - | 856.16 |
| Aldington Meadows s106 funds | | | | | | | | - |
| Bus shelter | 33.50 | | | | | | | 33.50 |
| Play area and land maintenance | - 1,078.95 | 1,160.00 | | | | | | 81.05 |
| Badgers Close s106 funds | | | | | | | | - |
| sport contribution | | | | | | | | - |
| play area contribution | 269.25 | | | | | | | 269.25 |
| Reynolds play area refurbishment | - 15,981.19 | 15,981.19 | | | | | | |
| VE Day programme | 300.00 | | | | | | | |
| Events | 3,240.02 | - | 480.28 | - | 569.60 | - | 20.00 | 2,170.14 |
| IT replacement fund | 775.00 | 387.50 | | | | 387.50 | | 1,550.00 |
| 106 maintenance fund | 6,760.04 | | 1,689.99 | | 1,689.99 | | 1,689.99 | 1,690.07 |
| neighbourhood plan | 3,679.20 | 10,000.00 | 3,938.10 | | | | | 9,741.10 |
| Ecology grant | 1,005.00 | | | | | | | 1,005.00 |
| 106 funding quarry field | - 2,105.00 | 2,105.00 | | | | | | - |
| community garden project | - 285.90 | 7,230.90 | | | 6,877.00 | | | 68.00 |
| defibrillator fund | | 150.00 | | | | 150.00 | 299.98 | 0.02 |
| Meadows refurbishment | | 2,404.00 | | | | 1,500.00 | | 3,904.00 |
| Trees | 1,000.00 | 400.00 | | | 460.00 | 400.00 | 760.00 | 580.00 |
| Village Fete | | | | 2,839.76 | | | | 2,839.76 |
| VAT | - 7,694.74 | 7,694.74 | 924.00 | | 3,160.51 | | 2,119.69 | - 6,204.20 |
| Meadows allotments | | | 525.00 | 6,264.00 | | | 6,380.00 | - 641.00 |
| Aldington Hub | | | | | | 335.00 | 162.00 | 173.00 |
| Total | 29,994.26 | 70,984.96 | 20,625.61 | 35,332.62 | 28,535.08 | 4,559.12 | 25,711.36 | 65,998.91 |

