



Report ABPC/22/07

To: Aldington and Bonnington Parish Council.

Date: 3rd October 2022

Status: Public Report

Subject: Finance, Quarterly review

1. **SUMMARY:**

This report brings to the Parish Council an update on its financial standing against its budget at the end of the first quarter of the financial year.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to be open and transparent in its day to day financial transactions

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/22/07.**
2. **To receive and note the financial position at the end of the first quarter of the financial year.**

4. **INTRODUCTION:**

The Parish Council Financial Regulations require the members to be updated with the current financial position on a regular basis. The opportunity has been taken to provide an up to date summary against the annual budget.

It should be noted that the overall expenditure at the end of the first quarter of the financial year is at 25.28% of the annual budget and it is anticipated that the overall expenditure at the year end will remain within the budget. Any sections of the budget that are likely to exceed the budget will be covered by savings made elsewhere within the budget.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928453208 or email: clerk@abpc.org.uk prior to the meeting.

		1/4/22 to 30/6/22	Total	% of budget	Remaining	
Allotments	50.00	285.00	285.00	570.0	- 235.00	
Audit	650.00	190.00	190.00	29.2	460.00	
Contingency	3,952.00	448.18	448.18	11.3	3,503.82	
Dog waste bags	750.00	-	-	0.0	750.00	
Donations	600.00	-	-	0.0	600.00	
Electricity/telephone	800.00	30.00	30.00	3.8	770.00	
Grounds maintenance	13,000.00	2,507.44	2,507.44	19.3	10,492.56	
Hire of halls	300.00	156.00	156.00	52.0	144.00	
Insurance	1,300.00	-	-	0.0	1,300.00	
Newsletter	700.00	-	-	0.0	700.00	
Staff costs	23,000.00	6,122.16	6,122.16	26.6	16,877.84	
Stationery	400.00	128.64	128.64	32.2	271.36	
Subscriptions	950.00	698.32	698.32	73.5	251.68	
Training	250.00	35.00	35.00	14.0	215.00	
IT replacement fund	775.00	387.50	387.50	50.0	387.50	
Defibrillator fund	300.00	150.00	150.00	50.0	150.00	
Trees	800.00	400.00	400.00	50.0	400.00	
Meadows refurbishment	3,000.00	1,500.00	1,500.00	50.0	1,500.00	
Total	51,577.00	13,038.24	13,038.24	25.3	38,538.76	
Allotments	250.00	10.00	10.00	4.0	240.00	
Grounds maintenance	900.00	-	-	0.0	900.00	
Interest		13.14	13.14		- 13.14	
Miscellaneous	200.00	25.00	25.00	12.5	175.00	
Precept	43,467.00	21,733.50	21,733.50	50.0	21,733.50	
106 maintenace fund	6,760.00	1,689.99	1,689.99	25.0	5,070.01	
Total	51,577.00	23,471.63	23,471.63	45.5	28,105.37	

	opening balance	receipts 1/4/22 to 30/6/22	payments 1/4/22 to 30/6/22	closing balance		
Reserves						
Current year		23,471.63	13,038.24	10,433.39		
General reserve	17,004.52	-	-	17,004.52		
Contingency (bi-election)	3,500.00		-	3,500.00		
play equipment (repairs & renewal)	14,034.40		30.00	14,004.40		
Quarry field (maintenance)	599.60	-	-	599.60		
Grants		-	-	-		
Village hall		-	-	-		
Reynolds playing field		-	-	-		
War memorial	4,083.35	-	-	4,083.35		
war memorial maintenance	856.16	-	-	856.16		
Aldington Meadows s106 funds				-		
Bus shelter	33.50		-	33.50		
Play area and land maintenance	- 1,078.95	1,160.00	-	81.05		
Badgers Close s106 funds				-		
sport contribution			-	-		
play area contribution	269.25		-	269.25		
Reynolds play area refurbishment	- 15,981.19	15,981.19				
VE Day programme	300.00					
Events	3,240.02	-	480.28	2,759.74		
IT replacement fund	775.00	387.50	-	1,162.50		
106 maintenance fund	6,760.04		1,689.99	5,070.05		
neighbourhood plan	3,679.20	10,000.00	3,938.10	9,741.10		
Ecology grant	1,005.00		-	1,005.00		
106 funding quarry field	- 2,105.00	2,105.00	-	-		
community garden project	- 285.90	7,230.90	-	6,945.00		
defibrillator fund		150.00	-	150.00		
Meadows refurbishment		2,404.00	-	2,404.00		
Trees	1,000.00	400.00	-	1,400.00		
VAT	- 7,694.74	7,694.74	924.00	- 924.00		
Meadows allotments		-	525.00	- 525.00		
Total	29,994.26	70,984.96	20,100.61	80,878.61		