



Report ABPC/20/10

To: Aldington and Bonnington Parish Council.

Date: 9th November 2020

Status: Public Report

Subject: Finance, Quarterly review

1. **SUMMARY:**

This report brings to the Parish Council an update on its financial standing against its budget at the end of the second quarter of the financial year.

2. **REASON FOR RECOMMENDATION.**

The Parish Council is required to be open and transparent in its day to day financial transactions

3. **RECOMMENDATIONS:**

1. **To receive and note Report ABPC/20/10.**
2. **To receive and note the financial position at the end of the second quarter of the financial year.**

4. **INTRODUCTION:**

The Parish Council Financial Regulations require the members to be updated with the current financial position on a regular basis. The opportunity has been taken to provide an up to date summary against the annual budget.

It should be noted that the overall expenditure at the end of the second quarter of the financial year is at 45.98% of the annual budget and it is anticipated that the overall expenditure at the year end will remain within the budget. Any sections of the budget that are likely to exceed the budget will be covered by savings made elsewhere within the budget.

5. **CONTACT OFFICER AND BACKGROUND DOCUMENTS.**

If you have any queries about this report please contact the Responsible Financial Officer of the Council Tel.: 07928 453208 or email: clerk@abpc.org.uk prior to the meeting.

	Budget 2020/21	1/4/20 - 30/6/20	1/7/20 - 30/9/20	Total to date	% of budget	Remaining budget
Allotments	50.00	-	10.00	10.00	20.00	40.00
Audit	550.00	-	190.00	190.00	34.55	360.00
Contingency	3,577.00	1,213.31	1,072.88	2,286.19	63.91	1,290.81
Dog Waste bags	550.00	247.50	-	247.50	45.00	302.50
Donations	500.00	-	-	-	-	500.00
Electricity/telephone	800.00	20.00	30.00	50.00	6.25	750.00
Grounds maintenance	13,000.00	2,490.11	3,432.45	5,922.56	45.56	7,077.44
Hire of halls	150.00	-	-	-	-	150.00
Insurance	1,500.00	-	1,466.36	1,466.36	97.76	33.64
Newsletter	650.00	-	-	-	-	650.00
Reynolds	1,000.00	-	-	-	-	1,000.00
Staff costs	16,000.00	3,525.93	3,826.68	7,352.61	45.95	8,647.39
staff expenses		103.00	198.90	301.90		
stationery/postage	400.00	10.87	51.90	62.77	15.69	337.23
subscriptions	800.00	695.00	117.50	812.50	101.56	- 12.50
Training	200.00	-	25.00	25.00	12.50	175.00
VE Day	1,000.00	-	-	-	-	1,000.00
Total Budgeted expenditure	40,727.00	8,305.72	10,421.67	18,727.39	45.98	21,999.61

Allotments	250.00	-	20.00	20.00	8.00	230.00
concurrent grant	860.00	430.00	430.00	860.00	100.00	-
council tax support grant	952.00	476.00	476.00	952.00	100.00	-
Grounds maintenance	900.00	-	-	-	-	900.00
interest	50.00	11.22	1.08	12.30	24.60	37.70
Miscellaneous	180.00	-	-	-	-	180.00
Precept	35,975.00	17,987.50	17,987.50	35,975.00	100.00	-
Transfer Aldington Meadows	1,560.00	390.00	390.00	780.00	50.00	780.00
Total budgeted income	40,727.00	19,294.72	19,304.58	38,599.30	94.78	2,127.70

	Opening balance	Payments 1/3/20 - 30/6/20	Receipts 1/3/20 - 30/6/20	Payments 1/7/20 - 30/9/20	Receipts 1/7/20 - 30/9/20	Closing balance
Reserves						
current year	-	8,305.72	19,294.72	10,421.67	19,304.58	19,871.91
General reserve	9,203.92	-		-		9,203.92
Contingency (by-election)	3,500.00	-		-		3,500.00
play equipment (repairs & renewals)	14,206.40	-		-		14,206.40
Quarry field (Maintenance)	1,297.62	-		-		1,297.62
Grants	-	-	-	-	-	-
Village Hall	0.02	-	-	1,532.00	1,532.00	0.02
Reynolds Playing Field	-	-	-	-	-	-
War Memorial	4,338.63	-	-	255.28	-	4,083.35
War memorial maintenance	770.00	113.90	-	-	-	656.10
Aldington Meadows S106 funds						-
Bus shelter	33.50	-		-		33.50
Play area & land maintenance	2,421.05	390.00		390.00		1,641.05
Badgers Close S106 funds						-
sport contribution	134.61	-		-		134.61
play area contribution	489.84	-		-		489.84
Taylor Wimpey s106	-	-	-	-	-	-
VE Day	2,633.00	32.18	-	-	-	2,600.82
VE Day programme	300.00	-	-	-	-	300.00
Neighbourhood Plan			-	162.50	2,608.00	2,445.50
VAT	- 8,312.91	892.44	8,312.91	1,065.79	-	- 1,958.23
Total	31,015.68	9,734.24	27,607.63	13,827.24	23,444.58	58,506.41